



PROPERTY INFORMATION

116 Butte Ave
891 sq ft/ 3 Bed 2 Bath / 100 sq ft storage shed
\$485,000

TIMELINE

11/01/2024 5:00PM APPLICATIONS OPEN

- Application period remains open until offer is accepted and property is under contract

QUALIFIED BUYERS

- 80% of household income earned in Gunnison County
- Resides in Gunnison County
- No other ownership interest in improved real estate

GENERAL NOTES

Application

- Applications will be processed in a first come first serve order. Depending on the complexity of the application may take up to 14 business days to complete processing.
- Only complete applications will be considered.
- Applications are online at gvrha.org. If internet access is not available please contact the GVRHA office for further support.
- Co-signers are allowed, please contact GVRHA to get appropriate paperwork
- Purchaser is required to sign an acknowledgement of deed restriction

Occupancy of Property

- Purchaser cannot use property as a short-term rental in any capacity for length of ownership
- Purchaser cannot have any ownership interest in any improved real estate
- Annual appreciation cap is 3% per year of ownership
- Property will be subject to abiding by the Town of Crested Butte Affordable Housing Guidelines

Transaction

- There will be no Real Estate Transfer Tax required at closing
- GVRHA will be administering all deed restriction and qualification questions
- Signature Properties will be administering all sale and home specific qualifications
 - Phone: 571-550-0821 (Alex Richland) & 970-901-2922 (Jesse Ebner)

For any additional questions or concerns or if you require a reasonable accommodation please contact the Gunnison Valley Regional Housing Authority directly at 970-641-7900.

