

# LOW-INTEREST FINANCING FOR EFFICIENCY UPGRADES FOR HOMEOWNERS



## HOW TO APPLY

- 1** Make sure you're a homeowner in GCEA's service territory. Our program only available to members.
- 2** Submit project through the form on this page: [www.gcea.coop/electrify-and-save](http://www.gcea.coop/electrify-and-save)
- 3** We will review your project application for program eligibility. If approved, we connect you with a contractor within our program.
- 4** Your contractor submits a project proposal to our portal on your behalf, including desired measures and cost.
- 5** Once the project scope is approved, your contractor will begin work. No upfront payment is required.
- 6** Once work is completed, your repayment will appear on your monthly electric bill, no additional payment actions required.



In the market for new insulation, windows and doors, water heaters, HVAC systems and other qualifying energy-efficient technology?

Take advantage of GCEA's Electrify and Save on-bill repayment program (OBR) for a simple and transparent financing option.

**+ NO MONEY DOWN, NO CREDIT CHECK, NO LOANS**  
Instead of a loan, payments are added to your monthly utility bill and can be repaid over one to ten years, with interest rates between 4% and 4.99%. Since there's no loan, your home upgrades won't affect your credit score or add to your debt.

**+ SAVE ON HIGH EFFICIENCY UPGRADES**  
Make your home more comfortable while reducing your long-term energy bills. Upgrades include new insulation, windows and doors, water heaters, electric HVAC systems, electric vehicle chargers and more. Depending on the efficiency upgrades, the utility bill may even be less!

**+ FREE HOME ENERGY ASSESSMENTS**  
Work with an assessor either virtually or in person to evaluate your home's energy use and identify areas where energy-saving improvements can be made. Through data-driven assessments we can identify what measures will have the most impact – from insulation to windows to HVAC.

**+ WE SCREEN CONTRACTORS**  
Our vetted and authorized network of qualified contractors are knowledgeable of program requirements and can perform installations of qualifying upgrades. Rest easy knowing our contractors will make decisions accounting for your project's overall energy efficiency and electrical needs

Looking to recommend a contractor of your own?  
Have them apply here: [www.gcea.coop/electrify-and-save](http://www.gcea.coop/electrify-and-save)

Learn more or apply at [www.gcea.coop/electrify-and-save](http://www.gcea.coop/electrify-and-save)  
Questions? Contact [onbill@gcea.coop](mailto:onbill@gcea.coop)



## HOW DOES MONTHLY REPAYMENT WORK?

GCEA, through partnerships with wholesale power supplier Tri-State Generation and Transmission Association and the Colorado Clean Energy Fund (CCEF), is offering an on-bill repayment (OBR) program to residents or business owners to install certain energy upgrades to their property at no upfront cost. These upgrades are repaid via a voluntary tariff on their monthly utility bill. The term “repayment” denotes that a third party, in this case CCEF, provides the upfront funding for the installation. In turn, GCEA will bill customers on a monthly basis to recover CCEF’s costs over an agreed-upon timeframe. In many cases the energy savings achieved through the newly installed measures is greater than the monthly repayment obligation, thereby saving customers money on their utility bill every month.

- + [www.gcea.coop/electrify-and-save](http://www.gcea.coop/electrify-and-save)
- + [www.tristate.coop/electrifyandsave](http://www.tristate.coop/electrifyandsave)
- + [cocleanenergyfund.com/products/residential-products/on-bill/](http://cocleanenergyfund.com/products/residential-products/on-bill/)

## ADDITIONAL REBATES AND INCENTIVES

- + Up to \$1,000/ton + \$1,000 conversion bonus from gas or propane for heat pumps
- + Up to \$450 for weatherization projects for electrically heated homes
- + Up to 50% of lamp/fixture cost capped at \$8 per lamp for LED lighting
- + Up to \$1,250 for EV charging stations
- + Find more rebate details at: [www.gcea.coop/energy-efficiency/rebates/](http://www.gcea.coop/energy-efficiency/rebates/)

## OUR MISSION TO ELECTRIFY AND SAVE™

Not-for-profit utilities GCEA and Tri-State Generation and Transmission Association, and 501(c)(3) nonprofit Colorado Clean Energy Fund are committed to giving Coloradoans access to energy efficient technologies and upgrades. Our OBR program addresses gaps in loan availability or approval, so members can access the funding they need to make clean energy improvements in their homes and businesses. We’re empowering consumers to reduce their emissions and energy costs. Together, we’ll Electrify and Save®.



### UPGRADES INCLUDE BUT NOT LIMITED TO:

**Air sealing and insulation**

**Air-source heat pumps for space heating and cooling, including dual-fuel systems, mini-splits, and air-to-water**

**Battery storage\***

**Central air conditioning**

**Demand response equipment, including programmable thermostats**

**Electric thermal storage units**

**Electric vehicle chargers**

**Electric water heaters**

**Electrical panel upgrades**

**Energy recovery ventilators (ERV) or heat recovery ventilators (HRV)**

**Evaporative cooling**

**Ground-source heat pumps**

**LED lighting (must be part of larger project)**

**Storm or replacement windows and doors**

**Whole-home or attic fans**

To be eligible for on-bill repayment, upgrades must result in reduced utility costs, reduced greenhouse gas emissions, increased electrification, and/or increased renewable energy generation.

\*Must be enrolled in Demand Response program. Contact GCEA at [onbill@gcea.coop](mailto:onbill@gcea.coop) to learn more and determine eligibility.

