



OWNERSHIP APPLICATION PACKET FOR BUSINESSES

DATE & TIME RECEIVED: _____

RECEIVED BY: _____

DEED RESTRICTED APPLICATION CHECKLIST FOR GVRHA- BUSINESS

Applicant Name(s):

Property Address: _____ Lazy K Subdivision _____

Below is a list of all the supporting documents in the order in which we will need them with your application.

- **Previous two years of tax returns**
- **Sales Tax License**
- **Number of employees on payroll**
- **Local business license**
- **Lender letter (if applicable)**

Please attach this form on the top of your application package with all documents in the order in which they are listed above. It can take up to two weeks to determine eligibility on your file. You will be notified via email of your eligibility.



BUSINESS OWNERSHIP APPLICATION PACKET

Please submit application packets to GVRHA via mail or in person. Applications can take up to 2 weeks to process. Please make sure you have ALL of your documents submitted. The information provided will be used by GVRHA to qualify buyers for deed restricted housing. This is confidential and will remain in a secured area.

BUSINESS DETAILS	
BUSINESS NAME:	OWNER 1 NAME :
PHONE:	OWNER 2 NAME:
EMAIL:	NUMBER OF EMPLOYEES:
MAILING ADDRESS:	PHYSICAL ADDRESS:

Please provide a brief description of your what your business model is and what services you provide to the Gunnison County:



BUSINESS ASSET INFORMATION

GROSS ANNUAL INCOME INFORMATION

<i>CASH FLOW</i>	<i>CASH VALUE (\$)</i>
ESTIMATED ANNUAL PROFIT	
ESTIMATED ANNUAL EXPENSES:	
NET TOTAL	

ASSET INFORMATION

<i>DESCRIPTION OF ASSET</i>	<i>INSTITUTION WHERE HELD</i>	<i>CASH VALUE</i>
CHECKING		
CHECKING		
SAVINGS		
SAVINGS		
STOCKS & MUTUAL FUNDS		
CERTIFICATES OF DEPOSIT		
ASSESSED VALUE OF REAL ESTATE OWNED		
		TOTAL
NET VALUE OF BUSINESS OWNED		



ACKNOWLEDGEMENT OF RESTRICTIVE COVENANT/ DEED RESTRICTION

BUSINESS NAME: _____

MAILING ADDRESS _____

OWNER NAME: _____

SUBDIVISION APPLYING FOR _____

I/ We will rent the above mentioned property to a GVRHA qualified applicant.

OR

I/ We as owner of the above-mentioned property will own a business that meets the definition of Gunnison County Employer as defined in the applicable Housing Guidelines.

AND

I/ We have read the Deed Restriction. I/We understand in particular the Ownership Limitations, Maximum Resale Price, and Remedies sections, their implications, and am willing to abide by all covenants contained in the Deed Restriction.

I/ We agree to complete and 'affidavit of compliance' **EACH YEAR** we own this property. This affidavit will come from GVRHA, and I/we agree to complete and return it to GVRHA on a yearly basis. (This is known as the 'Deed Monitoring' process)

AFFIRMATION

I, the undersigned, hereby declare, under penalty of perjury, that the information provided in this Acknowledgement is true and correct.

Signature

Date

Signature

Date



EQUAL
HOUSING
OPPORTUNITY

CERTIFICATION AND CONSENT

CERTIFICATION

I/We the undersigned, hereby certify that:

- All of the information contained in this Application is true, correct, and complete.
- I/We are aware that any misrepresentation may result in me/us being disqualified for entry into an affordable housing lottery, or, in qualification to purchase deed-restricted housing.
- I/We certify that all members of the house hold are legal residents of the United States

I/We the undersigned, hereby certify that my/our answers to the following questions are true:

(For any "Yes" answers please identify which applicant it is applicable to)

Are there any outstanding judgements against your business?

Yes No

Are you party to a lawsuit?

Yes No

Is any part of your down payment borrowed?

Yes No

Have you had an ownership interest in a property in the past 3 years?

If yes, was it a principal residence (PR), second home (SH), or investment property (IP)

Yes No PR/SH/IP

Signature

Date

Signature

Date





CERTIFICATION AND CONSENT

CONSENT TO RELEASE INFORMATION

I authorize representatives from the GVRHA to inspect and reproduce documentation provided with this application for purposes of determining the businesses eligibility to purchase any deed-restricted properties within the GVRHA jurisdiction.

I/We understand that completion of this application does not guarantee that my/our application will be approved.

Signature

Date

Signature

Date

EQUAL OPPORTUNITY: *In accordance with the provisions of the Equal Opportunity Act there will be no discrimination against applicant for these benefits on the basis of race, color, religion, sex (including pregnancy, gender identity, and sexual orientation), national origin, age (18 or older), disability, or genetic information.*

CONFIDENTIALITY: *To process an application the GVRHA may supply and receive information as detailed in the "Consent to Release Information" clause above. Information may also be released to comply with the auditing requirements of program funders or grantors. With these two exceptions, all personal and identifying information contained within an application remains fully confidential.*

